1 2	ORDINANCE NO.
3 4 5 6	AN ORDINANCE ADOPTING AN ANNEXATION AND DEVELOPMENT AGREEMENT FOR THE MARBELLA ANNEXATION AND DEVELOPMENT AGREEMENT AREA CONSISTING OF APPROXIMATELY 114 ACRES OF LAND IN TRAVIS COUNTY, TEXAS.
7	BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
8 9	PART 1. The Council finds that:
10 11 12 13	(A) The owner of the area referred to as the Marbella Annexation and Development Agreement Area has requested that the City enter into an Annexation and Development Agreement, and has agreed to the terms of the attached Agreement.
15 16 17	(B) The Annexation and Development Agreement attached to this ordinance as Exhibit 1, serves the public health, safety and welfare, and the interests of the current and future residents of the City of Austin.
18 19 20 21 22 23	PART 2. The Annexation and Development Agreement attached to this ordinance as Exhibit 1, is approved for the Marbella Annexation and Development Agreement Area, and the City Manager is authorized to execute the Agreement in substantially the form as attached.
24	PART 3. This ordinance takes effect on, 2012.
25 26 27 28 29 30	PASSED AND APPROVED
32 33 34	A DDD OVED.
35 36 37	APPROVED: ATTEST: Shirley A. Gentry City Attorney City Clerk